

RACLOOP TECHNOLOGIES PRIVATE LIMITED
REGD. OFF.: Plot Number B-18, Institutional Sector-32 Gurgaon, Haryana 122001
CIN NO.: U72900HR2017PTC071223

DIRECTORS' REPORT

To,

The Members,

Your directors are pleased to present the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors Report of your company for the financial year ended, 31st March 2023. The summarized financial results for the year ended on that date are as under:

Financial Results

Particular	For the Financial Year ended, 31st March 2023 (Rs. in Thousands)	For the Financial Year ended, 31st March 2022 (Rs. in Thousands)
Operational Income	83208.41	49175.59
Net Profit / (Loss) Before Tax	13803.66	9650.57
Provision for Tax	2635.68	1301.24
Deferred Tax Liability	165.43	57.62
Profit / (Loss) after Tax	9975.06	8495.96

STATE OF COMPANY'S AFFAIRS

During the year, the Company has a net profit of Rs. 9975.06 thousand as compared to net profit Rs. 8495.96 thousand in previous year. Your directors are continuously looking for revenues for future growth of the Company in industry.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the company.

DEPOSITS

Your Company has not accepted any deposits from public as per Companies Act, 2013 or the provisions of erstwhile Companies Act, 1956. Therefore, no amount of any Principal, Interest or penalty thereon is applicable and/or required to be paid.

DIVIDEND

No Dividend was declared for the current financial year.

DIRECTORS

There is no change in the composition of directors of the company during the year under review.

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MEETINGS

During the year seven Board Meetings were convened and held.

S.N.	DATE OF BOARD MEETING
1.	08/04/2022
2.	10/05/2022
3.	29/08/2022
4.	30/09/2022
5.	15/12/2022
6.	16/12/2022
7.	18/01/2023

AUDITORS

M/s Jain Ankush and Associates, Chartered Accountant is the Auditor of the company.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the company is uploaded on the website of the company and can be find on the link given below:

<https://racloop.com/shareholders.html>

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There are no particulars of loans, guarantees and investments required to be disclosed in terms of section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There are no contracts or arrangements entered into by the Company with related parties.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

RISK MANAGEMENT POLICY

The Board of Directors of the company has framed and implemented the Risk Management plan for the Company for the financial year. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

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STATUTORY DISCLOSURES

INFORMATION IN PURSUANCE OF SUB-RULE (2) & (3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULE 2014 IS GIVEN BELOW: -

Name of Employee, Designation/Nature of Duties, Gross Remuneration (Rs), Qualification, Age (in years), Total experience (in years), Date of commencement of Employment, Previous Employment, percentage of equity share held by the employee in the company.

I. EMPLOYED THROUGHOUT THE FINANCIAL YEAR, WAS IN RECEIPT OF REMUNERATION FOR THAT YEAR WHICH, IN THE AGGREGATE, WAS NOT LESS THAN SIXTY LAKH RUPEES: **NIL**

II. FOR PART OF THE YEAR: **NIL**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy –N.A.

(b) Technology absorption- N.A.

(c) Foreign exchange earnings and Outgo-

- Earning 51425 USD
- Outgo 1251.83 USD

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by any regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

Your company is having proper internal financial controls existing in its different functional areas but is being strengthened wherever required.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to

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material departures;

- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year ended 31st March, 2023.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts for the financial year ended 31st March, 2023 on a going concern basis; and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your directors acknowledge with gratitude, the continuing co-operation and assistance rendered by Banks, Government Agencies and employees of the Company.

**FOR AND ON BEHALF OF THE BOARD
RACLOOP TECHNOLOGIES PRIVATE LIMITED**

**PANKAJ NARANG
(DIRECTOR)
DIN- 08348838**

**RAJAN PANCHOUTY
(DIRECTOR)
DIN- 07513303**

**PLACE: HARYANA
DATE: 05/09/2023**